

Tuition Assistance Understanding Your Options



TUITION

Tuition may be paid in one of three ways.

- One lump sum due July 1
- Two payments, one at the beginning of each semester due July 1 and December 1
- 11 monthly payments, beginning June 1

VALLEY CHRISTIAN IN-HOUSE FINANCIAL AID

Need-based distribution

Apply on-line through FACTS.

Admissions - Tuition and Financial Aid - In-House Financial Aid

Application fee is \$27.00

FACTS ID# 25408

- Application process opens January 1.
- After March 31, all applications will be considered on a first come, first served basis with priority given to new, in-coming families.
- Families who have finalized completed applications by March 31 will be notified of award status by June 1.
- Most recently filed tax returns are required.
- Awards will be disbursed until funds are depleted.
- Awards are applied to tuition accounts for the upcoming school year and are applied across each month's tuition.

SCHOOL TUITION ORGANIZATION (STO)

- An STO is a non-profit organization that accepts tax credit donations and distributes them as tuition scholarships.
- Scholarship awards are sent to the school directly.
- Financial circumstances must be considered for all scholarship awards.
 - Each STO can take into consideration other factors when making awards, such as:
 - Donors may recommend your student to be considered for the award. (Not all STOs allow this)
 - Income
 - Narrative
 - Special Circumstances Letter
- EACH STO has its own procedures/applications/due dates/award periods.
- All applications are submitted once a year and remain valid for that current school year. (A new application is required each year.)
- Students may receive multiple scholarship awards from more than one STO.

STO FAQs

- The state prohibits recommending tax dollars for taxpayers' own dependents.
- The law also does not tolerate purposeful recommendation "swapping" between tax payers.
- A school tuition organization cannot award, restrict or reserve scholarships solely on the basis of a donor's recommendation.
- A student recommendation serves only as an endorsement for that child.
- An STO considers it a privilege to take your recommendations into consideration.
- Demanding a designation as a condition of a donation is not a charitable act; it disqualifies any sort of credit or deduction the tax payer would want to claim. It would also jeopardize the 501(C)(3) status of the charitable organization, since no goods or services can be promised in return for a charitable gift.
- The typical procedure followed when applying for a scholarship is to submit an application by the required deadline, then wait to see if your student received an award or not.
- Each parent/family seeking donations for their children should also be a donor.
- There are two types of tax credits—Corporate and Individual.

INDIVIDUAL TAX CREDIT PROGRAM

- Any Arizona taxpayer may donate and receive a dollar-for-dollar credit based on their state tax liability.
- Donations may be recommended for a specific student.
- Anyone can donate and take a deduction on their taxes.
- There are two components to the Individual Tax Credit; Original and Overflow Plus/Switcher.

ORIGINAL TAX CREDIT

Any Arizona taxpayer may donate at any time.

Students enrolled in a private (K-12) school qualify to receive this scholarship.

D	onor Maximum	S
	SINGLE	MARRIED
2017 Original	\$546.00	\$1092.00
2017 Overflow	\$543.00	\$1085.00
2017 TOTAL	\$1089.00	\$2177.00

OVERFLOW (PLUS OR SWITCHER) TAX CREDIT

• Students meeting ONE of the following are eligible for this scholarship:

Students who attended an Arizona public or charter school for at least one semester in the current school year or in the prior school year, and transferred to a private school

OR

Students enrolled in Kindergarten

OR

Pre-K students with a disability (attending a private school that offers specific services for that disability)

OR

Students who are dependents of a member of the US Armed Forces who is stationed in Arizona pursuant to military orders

OR

Students who have already received a scholarship through the PLUS program or through the Corporate Tax Credit Program in a prior year and continue in private school since receiving the award.

CORPORATE TAX CREDIT PROGRAM

- Low income and Lexie's Law/Disabled Displaced scholarships are available.
- Arizona corporations filing taxes as S Corps or C Corps may donate.
 - * A cap for the corporate donations exists.
- Donations may be recommended for a school.
- Donations may NOT be recommended for a specific student.
- During 2017-18 the Corporate award limit per student per STO will be \$6,600 for high school and \$5,300 for Pre-K through 8th.

Scholarships are for eligible students who:

1) Meet the state mandated income cap (see chart). Each year the figures are updated in the spring for the following year.

AND

2) Are either:

Transferring from a public/charter school having attended 1 full semester or more of the previous school year or current year

OR

Dependent of active duty military stationed in Arizona on orders

OR

Received a Corporate or Individual award in a prior school year

2017-2018 Arizona Corporate Scholarship Income Limits

Household Size	Annual Gross Income Maximums for AZ Low-Income Corporate Tax Credit Scholarships		
1	\$41,275		
2	\$55,581		
3	\$69,887		
4	\$84,194		
5	\$98,500		
6	\$112,806		
7	\$127,112		
8	\$141,418		
Each Additional Person	+ \$14,306		

Lexie's Law - (Disabled/Displaced):

- Disabled These are scholarships for disabled students who have received an IEP or 504 Plan issued by an Arizona public school.
- Displaced These are scholarships for students who are or have been placed in the Arizona Foster Care System at any time before the student graduated from high school.

EMPOWERMENT SCHOLARSHIP ACCOUNT (ESA)

ESA is an account administered by Arizona Department of Education that is funded by state tax dollars to provide educational options for qualified Arizona students. By opting out of the public school system, parents can seek a range of alternative educational services, such as private school or home-based education, to tailor an individualized educational plan that is best for their child.

Empowerment Scholarship Account - www.azed.gov/esa

- Families who accept ESA scholarships cannot use any tax credit dollars.
- ESA may also apply to students who have an active military parent, have been a ward of the court, reside on a Native American Reservation, or attended a D or F rated school. For more information, visit www.azed.gov/esa

STO OPTIONS

INDIVIDUAL ONLY:

ACSTO – www.acsto.org (Partners with VCS – Direct donors here!)

VCS Coordinator - Sally Henry 480.820.0403 www.acsto.org

- Application online.
- Applications for the new school year are available in February.
- To receive earliest possible awards, applications due by March 31.
- Award periods: Spring (can be applied to current or future school year), Summer, Fall, Winter
- No income disqualifiers.

CORPORATE ONLY: (must be eligible)

AZ Leadership Foundation – www.arizonaleader.org

- Electronic (scanned) applications/confirmation emailed
- 2018-2019 Scholarship applications will be available April 18, 2018 and are due by June 15, 2018.
- Arizona Leadership Foundation awards scholarships based on:
 Qualifying for financial need; Prior academic achievement; Extracurricular activities that build lifelong leadership skills;
 Must have met second qualifier.
- Award period late August

BOTH CORPORATE AND INDIVIDUAL

Arizona Private Education Scholarship Fund (APESF) - www.apesf.org

- Offer original, overflow, low-income, and disabled/displaced scholarships.
- Applications are available beginning in March for next school year.
- Applications are due by February of current school year.
- Awards are made monthly.

Arizona School Choice Trust - www.asct.org

- Online application only processing fee charged
 *Only STO who charges a processing fee
- ASCT awards scholarships based on:
 - 1) income guidelines, need-based only
 - 2) first-come, first served
- Awards determined in June-July, and distributions split into payments made September, January and April (possibly twice a year, at each semester)

Arizona Tax Credit – www.AzTxCr.org

- Offer original, overflow, and corporate scholarships.
- Applications are made available on March 16 for the next school year.
- Applications are accepted through March 1 of current school year.
- Processes awards two times per month.

Institute for Better Education - www.ibescholarships.org

- Offer original, overflow, corporate, and disabled/displaced scholarships.
- Applications for the new school year are available in January. Multiple children can be included in one application.
- The first round of application assessment is typically around April 15.
- First round of financial aid scholarships are typically awarded by early June. Financial aid scholarships will be paid in two installments; half at each semester. Recommended Funds (tax credit scholarships) are awarded within 48 business hours and are paid to the schools each month.

School Choice Arizona - www.schoolchoicearizona.org

- A sister organization to ACSTO.
- Offers original, overflow, low-income corporate, and disabled/displaced scholarships.
- Applications are made available on April 1 each year.
- Applications can be submitted online and due dates differ depending on the type of scholarship.
- Please visit their website for the timeline for application deadlines and award distribution.

Tuition Organization for Private Schools (TOPS) - www.topsforkids.com

- Offer original, PLUS/Switcher, corporate low-income, and disabled/displaced scholarships.
- Application process opens in May and can be submitted online.
- The application process is open year-round, but should be submitted before the 15th of the month before the award.

OTHER OPPORTUNITIES

Pastoral (full-time) and full-time Christian School Teacher (reciprocity) discounts available.

Contact Kristi Majercak (480) 705-8888 for more information.



Visit us online for additional information vchsaz.org/tuition